SPECIALTY COVERAGE: PRODUCT CONTAMINATION, PRODUCT RECALL & FOOD-BORNE ILLNESS

SWETT RECALL SOLUTIONS

This coverage, a very hot topic in today's marketplace, promises to be a larger part of risk management strategies in coming years. This coverage is designed to protect companies from the many costs and expenses associated with a product recall or product contamination.

Coverage is available for non-food products. We can consider products such as:

- Electrical products
- Furniture
- Clothing
- Sporting Goods
- Tools
- Toys
- Appliances
- Even Auto Parts

Recent and potential legislation is creating a quickly-evolving marketplace, and more products are being required to have this coverage every day. There are a number of new markets offering a variety of approaches to cover these exposures.

PRODUCT CONTAMINATION

Coverage is available for food and beverage manufacturers, growers, processors, distributors and packagers. This coverage was designed for this market segment and it continues to garner the most headlines.

If you have clients directly involved in the food supply chain, they must be both protected and prepared for product contamination.

Policy coverage includes:

- Crisis management expenses required before, during and after:
  - An accidental contamination
  - Malicious tampering
  - An extortion demand
- Recall expenses as defined in the policy
- Replacement costs
- Insured's loss of gross profit
- Product rehabilitation
- Extortion demands

Coverage can also be endorsed to cover:

- Customer Loss of Profit
- Government Recall
- Adverse Publicity

FOOD-BORNE ILLNESS

These policies are designed for restaurant and hotel exposures. There is nothing worse for a brand's reputation than an incident of food-borne illness that turns into a media firestorm.

Our policies are designed to cover the expenses associated with incidents of food-borne illness and to provide world-class crisis management services to help mitigate an incident and neutralize a potential catastrophe.

Covered expenses can include:

- Recall costs
- Royalties
- Adverse Publicity
→ Loss of Gross Profit
→ Rehabilitation Expenses

Swett & Crawford now has four carriers providing this coverage in another quickly-evolving marketplace.

These topics are critical for your insureds. If you aren’t talking with them about them now, your competitors surely will be.

For more information, contact your Swett & Crawford broker. To find a conveniently located Swett broker, go to www.swett.com, click on offices, and click on the nearest location.